

Application for the Issuance of a Guarantee - Corporate Customers

Recipient:

For email dispatch:

For postal shipping:

☐ ☐
☐ ☐

IBAN: _____

Date: _____

Name and address of principal:

Contact details of person in charge at principal's end:

Name: _____

Phone: _____

Email: _____

I/We ask you to issue or to arrange Issuance/Confirmation of the following guarantee:

1. **Guarantee Class** ☐ [Surety](#) ☐ [Surety payable on first demand](#) ☐ [Guarantee](#) ☐ [Standby L/C](#)

Risk notice with regard to guarantees payable "on first demand": Guarantees, Standby Letters of Credit and Sureties payable on first demand include special risks. The corresponding risk notice contained in your Conditions for Guarantee Business is known to me/us.

2. **Guarantee Type** (e.g. rental payment guarantee, tender guarantee, advance payment guarantee, performance guarantee, customs guarantee)

Only for customs guarantees Details of the person liable to pay tax or duty	EORI no.:	If applic., excise tax or duty no:
	VAT no.:	

3. **Guarantee issuing bank:** ☐ yourselves towards the Beneficiary (direct) ☐ a correspondent bank at your discretion (indirect)
☐ the following bank (indirect): _____

or (only applicable to Standby Letters of Credit):	<input type="checkbox"/> Issuance by yourselves towards the Beneficiary
	<input type="checkbox"/> with advice <u>and</u> <input type="checkbox"/> without adding confirmation <u>or</u> <input type="checkbox"/> adding confirmation*
	<input type="checkbox"/> by a correspondent bank at your discretion <u>or</u>
	<input type="checkbox"/> by the following bank: _____

* With a confirmation another bank secures the economic and political risk of the issuing bank.

4. **Wording of Guarantee**

<input type="checkbox"/> Standard wording of guarantee-issuing bank	<input type="checkbox"/> customer-specified text (see annex)
Guarantee language:	<input type="checkbox"/> with reduction clause <input type="checkbox"/> with cash received clause
Only for guarantees with cash received clause, especially for advance payment, pre-payment or performance guarantees:	
Cash receipt IBAN: _____	at Commerzbank AG

5. **Applicable Rules** (for foreign guarantees only): ☐ none ☐ URDG ☐ other _____

Please refer to Nos. 10 and 11 of the Conditions for Guarantee Business. Applicable rules shall apply in addition thereto, unless they are inconsistent with the Conditions for Guarantee Business. If no choice is made and unless agreed otherwise, no rules will apply to govern the guarantee.

6. **Guarantee Amount*** Currency (ISO Code) % of value of offer/contract

Unless otherwise directed below, liability under the guarantee shall be limited to the guarantee amount (=maximum liability amount).

Deviating Regulation:

☐ Liability for guarantee amount plus interest and costs without limitation: Guarantee surcharge** _____ (Amt./ISO)

*) The total of guarantee amount plus any surcharge will be added to our guarantee liability and forms the basis of calculation of guarantee commission.

**) Unless otherwise agreed, the guarantee surcharge is a flat rate of 10% on the guarantee amount. The bank is liable towards the Beneficiary for interest and costs without limitation and therefore has to make payment to the Beneficiary even in excess of the guarantee surcharge. In this case, the bank is entitled to debit the full amount to the Principal, i.e. even in excess of the guarantee surcharge.

7. **Guarantee Expiry:** ☐ unlimited ☐ date of expiry _____

8. **Reference of:** ☐ mine/ours _____ ☐ Beneficiary: _____

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Seite 2/2

Guarantee Type: _____, Guarantee Amount: _____, Guarantee Expiry: _____,

my/our reference: _____, IBAN: _____

9. Exact Description of Principal Liability from the underlying business/transaction

(Object of delivery in the same language as used in the offer/contract etc./if known: expected date of delivery):

HS Code(s*):

*Only valid for foreign guarantees. For multiple HS Codes, please separate with semicolon.

_____ from: _____

Commerzbank AG reserves the right to request further documents relating to the underlying transaction.

10. Beneficiary:

(no P.O. box address)

11. Original of Guarantee by guarantee-issuing bank or advising note by advising bank to be delivered by

- ☐ simple mail dispatch ☐ SWIFT* SWIFT-Code: _____ ☐ courier service* _____ (contact person)
to ☐ me/us _____ (phone number)
☐ beneficiary _____ (contact person) *may cause additional costs
☐ third party _____

12. Debit my/our IBAN _____ at Commerzbank AG with your expenditures, guarantee commission and other charges.

Unless agreed otherwise, commission is payable annually in advance.

13. ☐ I am/We are acting for my/our own economic interest and not upon request of a third party.

☐ I/We am (are) acting upon request of a third party.

↳ ☐ The third party mentioned is a majority owned subsidiary (> 50 % share)

Consequently, please issue the guarantee for the economic interest of (no P.O. box address):

Name _____

Street, number _____

Postal code, city, country _____

Duty of the account holder to cooperate pursuant to the German Money-Laundering Act:

The account holder/principal is obliged to immediately notify Commerzbank AG of any changes that occur in the course of the business relationship with regard to the information about personal details of the account holder/principal or the beneficial owner(s) to be determined in accordance with the Anti-Money Laundering Act (§ 11 Abs. 6 GwG).

14. Other

This application is subject to your [Conditions for Guarantee Business](#) and also to your [General Business Conditions](#), which may be inspected at any branch of the bank and will be sent on request. Several signatories are liable as joint and several debtors.

Stamp and signature(s) of principal

Stamp and signature(s) of principal

Name in plain text

Name in plain text

Bank internal processing notes for „Application for the Issuance of a Guarantee“

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from _____ ,

Guarantee Type: _____ Guarantee Amount: _____ Guarantee Expiry: _____ ,

my/our reference: _____ IBAN: _____

For internal use by the bank

Guarantee commission p.a.: _____ %

Minimum commission amount: _____ EUR p.a.

Issuance fee: _____ EUR

Amendment fee: _____ EUR

_____ : _____ EUR

Approval of waiver/partial waiver

Date: _____ Signature of the responsible decision-maker: _____

"Application for Issuance of a Guarantee" at hand has been properly approved within the credit line:

Date: _____ Signature of the responsible decision-maker: _____

Signature verification

Signature(s) of the principal verified (from page 2):

(Signature of bank employee)